

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A: Details of the Allotment of Equity Shares and convertible Warrants:

Name of the Target Company (TC)	Olatech Solutions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Naved Iqbal		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
Details of the action as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Allotment/Sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	NIL	NIL	NIL
Details of Allotment/Sale of Equity Shares & Warrants: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ----- e) Total (a+b+c+d)	1,21,550 - - 9,74,000 ----- 10,95,550	2.73 - - - ----- 2.73	2.24* - - 17.96* ----- 20.20* *Note: Assuming that all the Warrants allotted will be converted into Equity Shares of the Company.

After the Allotment/Sale of Equity Shares & Warrants:			
a) Shares carrying voting rights	1,21,550	2.73	2.24*
b) Shares in encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by equity shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	9,74,000	-	17.96*
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e) Total (a+b+c+d)	10,95,550	2.73	20.20*
			*Note: Assuming that all the Warrants allotted will be converted into Equity Shares of the Company.
Mode of acquisition / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Preferential Allotment		
Date of acquisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Allotment of 1,21,550 Equity Shares and 9,74,000 convertible Warrants into Equity Shares pursuant to Preferential Allotment on 25 th October, 2024		
**Equity shares capital / total voting capital of the TC before the said transaction	43,29,000 Equity Shares of face value of Rs. 10/- each		
Equity shares capital/ total voting capital of the TC after the said transaction	44,50,550 Equity Shares of face value of Rs. 10/- each		
***Total diluted share/voting capital of the TC after the said acquisition	54,24,550 Equity Shares of face value of Rs. 10/- each		

NAVED Digitally signed
by NAVED IQBAL
IQBAL Date: 2024.10.26
10:56:17 +05'30'
Signature of the Acquirer
Naved Iqbal

Date: 26th October, 2024